



Jordaan & Smith

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25/02/2020

PARTIES:

STELLA OLIVIER	(SELLER)
STATUS HOMES PROPERTY DEVELOPERS (PTY) LTD	(DEVELOPER)
ROBERT & SHIRNA CUNNINGHAM	(OCCUPIERS)
ALVIE & ANTHONY OLIVIER	(OCCUPIERS)
QUINTON AND CELESTE OLIVIER	(OCCUPIERS)
DAPHNE OLIVIER	(OCCUPIERS)
MARIETTA PRINS	(OCCUPIER)

UPDATE REPORT

Intro

- 1.1. This report is an update of further developments since the previous reports dated 20 November 2019, 19 December 2019 and 28 January 2020 and must be read in conjunction therewith.

2. Report:

The signed settlement agreements in respect of:

- 2.1.1 Quinton Olivier
- 2.1.2 Celeste Olivier
- 2.1.3 Daphne Olivier

2.1.4 Alvie Olivier

2.1.5 Anthony Olivier

2.1.6 Robert Cunningham

2.1.7 Shirna Cunningham

Remain in place and filed at our offices. The agreements are available for inspection at our offices.

3. M Prins:

3.1. Our offices are still in the process of settlement negotiations with Ms Prins' Attorneys, namely HDRS Attorneys of Plettenberg Bay.

3.2. We cannot divulge the content of the negotiations but can report that Ms Prins has been offered a cash sum of money and in the alternative, a unit within the development.

3.3. We are doing everything in our power to have the settlement proceedings expedited but we cannot force a person to accept our offer.

3.4. Our offer to Ms Prins is also still standing and an expiry date thereof has not been set to enable Ms Prins to accept the offer at a later stage.

3.5. Our offices received the latest counter settlement proposal from HDRS Attorneys on 7 February 2020.

3.6. Our offices replied to Ms Prins's legal representatives on 20 February 2020. We addressed their demands and have made our final offer clear and open for them to accept. They have confirmed receipt of our correspondence and we are now patiently waiting to hear whether their client will accept our offer.

4. Our further report will follow in due course.

Report by Gerard Jordaan